

Balance-sheet UN as at 31-03-2018

Assets €	<u>1.4.17 - 31.3.18</u>	<u>1.1.16 - 31.3.17</u>
Fixed assets	-	-
Current assets		
Receivables		
Debtors	0	0
Payments in advance	328	0
Other receivables		
	<u>328</u>	<u>0</u>
Bank UoH	94,419	73,849
Bank accounts Utrecht Network	122,708	122,860
Total assets	<u>217,454</u>	<u>196,709</u>

Liabilities €	<u>1.4.17 - 31.3.18</u>	<u>1.1.16 - 31.3.17</u>
Equity		
Reserves UoH	68,570	78,213
Exploitation result	14,834	-9,643
Reserves Utrecht Network	122,860	123,105
Result Utrecht Network bank accounts	-152	-245
	<u>206,112</u>	<u>191,430</u>
Current Liabilities		
Creditors		
Commitments	11,342	5,279
	<u>11,342</u>	<u>5,279</u>
Total liabilities	<u>217,454</u>	<u>196,709</u>

Income and expenditure statement Utrecht Network 1.4.17 - 31.3.18

Income €	1.4.17 - 31.3.18	1.1.16 - 31.3.17	Category
Memberships fees	124,000	93,000	k membership fees
Other income	-	-	l other income
<i>Total income</i>	124,000	93,000	
Expenditures €	1.4.17 - 31.3.18	1.1.16 - 31.3.17	
Annual meeting	26,545	23,649	a annual meeting
Staff Mobility	6,719	2,080	b staff mobility
Communication	1,380	974	c communication
Task forces	21,609	16,971	d task forces
Summerschool	-	3,115	e summer school
Hospitality fund	4,000	-	f hospitality fund
New Initiatives	-	-	n new initiatives
Administration- and bankcosts	20,338	25,563	g administration costs
Steering committee	9,531	17,129	h steering committee
Other costs	6,564	2,262	i other costs
Representation	3,481	901	j representation
Student Mobility	9,000	10,000	m Student Mobility
<i>Total expenditure</i>	109,166	102,643	
Result	14,834	9,643-	

Movements in Reserves	1.4.17 - 31.3.18	1.1.16 - 31.3.17
reserve 1.4.17 (or 1.1.16)	68,570	78,213
result	14,834	9,643-

reserve 31.3.18 (or 31.3.17)	83,404	68,570
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Includes expenditure paid after 31.3.18 relating to the financial period 1.4.17 - 31.3.18

NOTES

Financial year

The period covered by these accounts is 1 April 2017 - 31 March 2018.

Valuation

Unless otherwise stated, assets and liabilities have been stated at their nominal value in Euro (€).

Foreign Currencies.

Non-Euro currencies are translated into Euros at the exchange rate on the actual date of settlement of these amounts.

Determination of the Result

Income and expenses are charged in the year to which they relate. Costs that are not booked in the related year are noted in the accounts

Debtors

There are no debtors during this period

Accounts Utrecht Network

In 2008 an amount of € 100.000 has been transferred to a current account of Utrecht Network. The costs and income of these accounts are no longer booked in the financial system of the University but are reported on the balance sheet.

Commitments

Costs and benefits which are not booked in the related year are corrected.

Reimbursements

Members can ask for reimbursement of travel and other costs made for the Utrecht Network. As there is no way to check that all costs have been declared, members were given several reminders to send in their requests.

Interest

Notification of the interest paid relating to March 2018 for the savings account had not been received at the time of preparation of these accounts. An estimate has been made and an adjustment will be made in the 1 April 18 - 31 March 19 accounts.

University of Hull

3.4.18

Utrecht Network Finance Report 1 April 2017 - 31 March 2018

		Budget	Spend
<u>Income</u>			
Memberships fees		€ 124,000	€ 124,000
Total income		€ 124,000	€ 124,000
 <u>Expenditure</u>			
Member activities	AGM	€ 25,000	€ 16,459
	Rectors meeting	€ 9,000	€ 10,086
	EAIE Dinner	€ 800	€ 660
	total	€ 34,800	€ 27,205
Steering Committee	Meetings	€ 11,000	€ 9,531
	Representation	€ 1,250	€ 3,481
	total	€ 12,250	€ 13,012
Communication	Hosting website	€ 450	€ 738
	Miscellaneous	€ 500	€ 71
	EUA Membership	€ 565	€ 570
	Promotions	€ 5,500	€ 5,364
	total	€ 7,015	€ 6,743
Task Forces	Summer Schools	€ 7,000	€ 5,290
	Internationalisation of Curricula	€ 7,000	€ 6,645
	Student Mobility	€ 7,000	€ 4,921
	Staff Mobility	€ 7,000	€ 2,330
	Research Management	€ 5,000	€ 2,423
	total	€ 33,000	€ 21,609
Activities	UN Award	€ 1,000	€ 540
	Summer Schools hospitality fund	€ 7,750	€ 4,000
	Ljubljana Summer School	€ 10,000	€ 0
	Staff Training Week (Brno)	€ 4,000	€ 3,852
	Staff Training Week (Utrecht)	€ 3,375	€ 2,867
	Young Researchers Mobility Scheme	€ 10,000	€ 9,000
	total	€ 36,125	€ 20,259
New initiatives	Projects to be decided	€ 6,625	€ 0
	total	€ 6,625	€ 0
Administration	Executive Secretariat (Hull)	€ 15,338	€ 15,338
	Executive Secretariat (Bologna)	€ 2,500	€ 2,500
	Financial admin (Hull)	€ 2,500	€ 2,500
	total	€ 20,338	€ 20,338
Total expenditure		€ 150,153	€ 109,166
To be taken/added to the reserves		€ 26,153	-€ 14,834