

Action required - for approval

Balance-sheet UN as at 31-03-2017		
Assets €	<u>1.1.16 - 31.3.17</u>	<u>2015</u>
Fixed assets	-	-
Current assets		
Receivables		
Debtors	0	4000
Other receivables		
	0	4,000
Bank UoH	73,849	80,187
Bank accounts Utrecht Network	122,860	123,105
Total assets	196,709	207,292

Liabilities €	<u>1.1.16 - 31.3.17</u>	<u>2015</u>
Equity		
Reserves UU	78,213	105,795
Exploitation result	9,643-	-27,582
Reserves Utrecht Network	123,105	123,299
Result Utrecht netwerk bank accounts	-245	-194
	191,430	201,318
Current Liabilities		
Creditors		
Commitments	5,279	5,973
	5,279	5,973
Total liabilities	196,709	207,291

Income and expenditure statement Utrecht Network 1.1.16 - 31.3.17, 2015

<u>Income €</u>	<u>1.1.16 - 31.3.17</u>	<u>2015</u>	
Memberships fees	93,000	93,000	k membership fees
Other income			l other income
<i>Total income</i>	93,000	93,000	
<u>Expenditures €</u>	<u>1.1.16 - 31.3.17</u>	<u>2015</u>	
Annual meeting	23,649	20,884	a annual meeting
Staff Mobility	2,080	8,813	b staff mobility
Communication	974	8,516	c communication
Task forces	16,971	22,171	d task forces
Summerschool	3,115	18,277	e summer school
Hospitality fund	-	6,250	f hospitality fund
New Initiatives	-	2,689	n new initiatives
Administration- and bankcosts	25,563	13,250	g administration costs
Steering committee	17,129	8,905	h steering committee
Other costs	2,262	826	i other costs
Representation	901	-	j representation
Student Mobility	10,000	10,000	m Student Mobility
<i>Total expenditure</i>	102,643	120,582	
Result	9,643-	27,582-	
Movements in Reserves			
	<u>1.1.16 - 31.3.17</u>	<u>2015</u>	
reserve 01-01	78,213	105,795	
result	9,643-	27,582-	
reserve 31.3.17 (or 31.12.16)	68,570	78,213	

Includes expenditure paid after 31.3.17 relating to the financial period 1.1.16 - 31.3.17
and expenditure paid before 1.1.16 relating to the financial period 1.1.16 - 31.3.17

NOTES

Financial year

A change to the financial year was agreed at the 2016 AGM. In order to implement the change it was agreed that the period covered by these accounts should be 1 Jan 16 - 31 March 17

Valuation

Unless otherwise stated, assets and liabilities have been stated at their nominal value in Euro (€).

Foreign Currencies.

Non-Euro currencies are translated into Euros at the exchange rate on the actual date of settlement of these amounts.

Determination of the Result

Income and expenses are charged in the year to which they relate. Costs that are not booked in the related year are noted in the accounts

Debtors

There are no debtors during this period

Accounts Utrecht Network

In 2008 an amount of € 100.000 has been transferred to a current account of Utrecht Network. The costs and income of these accounts are no longer booked in the financial system of the University but are reported on the balance sheet.

Commitments

Costs and benefits which are not booked in the related year are corrected.

Reimbursements

Members can ask for reimbursement of travel and other costs made for the Utrecht Network. As there is no way to check that all costs have been declared, members were given several reminders to send in their requests. Also a last reminder with a final date was send to all the members.

Interest

Notification of the interest paid relating to March 2017 for the savings account had not been received at the time of preparation of these accounts. An estimate has been made and an adjustment will be made in the 1 April 17 - 31 March 18 accounts.

Notes

University of Hull

31.3.17

Utrecht Network Finance Report 1 Jan 2016 - 31 March 2017

		Budget	Spend
<u>Income</u>			
	Memberships fees	€ 93,000	€ 93,000
	Total income	€ 93,000	€ 93,000
 <u>Expenditure</u>			
Member activities	AGM	€ 24,600	€ 20,186
	EAIE Dinner	€ 800	€ 783
	total	€ 25,400	€ 20,969
Steering Committee	Meetings	€ 18,000	€ 17,129
	Representation	€ 1,250	€ 901
	total	€ 19,250	€ 18,030
Communication	Hosting website	€ 250	€ 412
	Miscellaneous	€ 500	€ 0
	EUA Membership	€ 560	€ 562
	Promotions	€ 5,000	€ 489
	total	€ 6,310	€ 1,463
Task Forces	Summer Schools	€ 7,000	€ 5,863
	Internationalisation of Curricula	€ 8,500	€ 2,590
	Student Mobility	€ 10,500	€ 5,773
	Researcher Mobility	€ 3,500	€ 2,744
	total	€ 29,500	€ 16,971
Activities	AGM Workshop	€ 5,000	€ 3,463
	Summer Schools hospitality fund	€ 11,500	€ 0
	Research Managers ST workshop	€ 5,000	€ 2,080
	Young Researchers Mobility Scheme	€ 10,000	€ 10,000
	Professional English Summer School	€ 12,344	€ 0
	PhD summer school	€ 10,000	€ 3,115
	total	€ 53,844	€ 18,658
New initiatives	Projects to be decided	€ 15,000	€ 0
	total	€ 15,000	€ 0
Administration	Executive Secretariat	€ 25,563	€ 25,563
	Changes to the Statutes	€ 1,300	€ 990
	total	€ 26,863	€ 26,553
Total expenditure		€ 176,167	€ 102,643
To be taken from the reserves		€ 83,167	€ 9,643